

# 30 DAY LINE OF CREDIT APPLICATION

**\*\*Applicants consent to all collections being processed through  
PIKE COUNTY, MISSOURI CIRCUIT COURT\*\***

## Feeders Grain

16491 Bus Hwy 61 N  
Bowling Green, MO 63334  
573.324.5411  
Fax: 573.324.3382  
Email: fgbg@feedersgraininc.com

Highest 30 Day Line of Credit Needed \$

### APPLICANT INFORMATION \*Provide a copy of Drivers License for each Individual

Individual Legal Name [ must be the same as Driver License ] (If Married, Must include Spouse)	Social Security Number	Year Began Farming	Date of Birth
Applicant:			
Co-Applicant:			
<b>Entity Information- Include: LLC Operating Agreement/Partnership Agreement/Corporate Resolution/Trust Agreement</b>			
Business Name:	Entity Type: <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Other		
<input type="checkbox"/> Check this box if you want account in the Business Name	Tax ID Number:		
Mailing Address:	City	State:	Zip:
Phone #:	Cell:	Email:	

### Please Read the following Important Information Regarding Your 30 Day Line of Credit Application

In consideration of the agreement and extension of credit herein, it is agreed as follows:

1. Applicant(s) guarantee payment to Feeders Grain of any and all loans, notes, accounts, purchases, or advances made to the Applicant(s), together with any renewals and extensions thereof. Applicant(s) waive(s) notice of the creation of all indebtedness, modifications, renewals and extension thereof, demand for payment, presentment, and protest, and agree that upon non-payment of any sums when due Feeders Grain may proceed directly against Applicant(s), jointly or severally, for the collection of all or part of the indebtedness.
2. The Parties mutually agree that in event merchandise or service of any kind of nature is purchased and paid for within 30 (thirty) days, or within a shorter period as the credit policy is amended, or by due date under special programs, no FINANCE CHARGE will be imposed. Thereafter the Applicant(s) agree(s) that: (a) on the balance/average daily balance during the billing cycle of the account there will be added a FINANCE CHARGE not exceeding a periodic rate of 2% per month, which computed on a twelve-month basis on \$100.00 new balance will result in a \$24.00 FINANCE CHARGE or 24% ANNUAL PERCENTAGE RATE; (b) The minimum monthly FINANCE CHARGE of one dollar (\$1.00); (c) the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by the law will be charged; and, (d) Missouri Finance Charges if applicable are calculated at a rate of 2.0 % equal total monthly finance charge (24% annually.) (e) in the event the usury law of Missouri is changed, the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by law will be charged.
3. Applicant(s) may pay or pre-pay all or any part of the account at any time without penalty other than accrued FINANCE CHARGES. The actual cost of financing depends upon the size of the account and the length of time it remains unpaid.
4. Applicant(s) agree(s) to pay all reasonable attorney's fees and costs of litigation in the event Feeders Grain in its sole discretion refers any debt owed to Feeders Grain by Applicant(s) to an attorney for collection.
5. The Applicant(s) represents and warrants that all information provided is true and correct and is or was made for the purpose of inducing Feeders Grain to extend credit to Applicant(s).
6. Feeders Grain may, in its sole discretion, refuse or discontinue sales or extension of credit to Applicant(s).
7. Applicant(s) expressly grant and authorize Feeders Grain at any time and from time to time, without notice to Applicant(s) (any such notice being expressly waived by Applicant(s), to setoff and apply any and all property of any nature whatsoever including, but not limited to, accounts, crops, secured collateral, patronage dividends, or proceeds thereof, at any time help by Feeders Grain or its affiliates to or for the credit or the account of Applicant(s) which would otherwise be payable to Applicant(s), against any and all of the obligations of Applicant(s) owed to Feeders Grain, irrespective of whether Feeders Grain shall have made any demand, and although such obligations may be un-matured. Feeders Grain agrees to notify Applicant(s) after such setoff and application, provided, however, that the failure to give such notice shall not affect the validity of such setoff and application. The setoff rights of Feeders Grain discussed herein are in addition to all other rights and remedies that Feeders Grain may have.
8. Applicant(s) expressly grant Feeders Grain the right to apply any payment received on behalf of Applicant(s) towards any outstanding debt, which includes paying oldest charges or debts before recent charges or debts, regardless of the desire or intent of Applicant(s).
9. Applicant(s) expressly authorize Feeders Grain to make such credit investigation as it deems necessary in order to grant credit or collect monies owed and acknowledge receipt of this credit agreement.
10. A facsimile, PDF, or other electronic form of applicant's signature is a valid as an original for all purposes and may be used as evidence of the applicant's acceptance of any document or agreement related to this credit transaction.

Applicant(s) Signatures:

Date: \_\_\_\_\_

Entity Name: \_\_\_\_\_

By: \_\_\_\_\_ By: \_\_\_\_\_

Individually

Individually

Printed Name

Printed Name

Title: \_\_\_\_\_ Title: \_\_\_\_\_